



LAURION ANNOUNCES VOTING RESULTS FOR ITS ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

TORONTO, ONTARIO - (July 7, 2021) – Laurion Mineral Exploration Inc. (TSX.V: LME and OTC/PINK: LMEFF) (“LAURION” or the “Corporation”) is pleased to announce the voting results of the Annual and Special Meeting of Shareholders of the Corporation that was held on July 6, 2021 (the “Meeting”).

Election of Directors

Each of the nominees for election as directors listed in the Corporation's management information circular dated May 27, 2021 (the “Circular”) were elected as directors of the Corporation for the ensuing year or until their successors are elected or appointed.

Other Items of Business Considered at the Meeting

Each of the following resolutions voted on at the Meeting were also passed:

- The reappointment of RSM LLP as auditors of the Corporation for the ensuing year and the authorization of the directors of the Corporation to fix their remuneration and the terms of their engagement.
- The approval and ratification of the renewal of the Corporation's rolling stock option plan.

For further details regarding the matters considered at the Meeting, please refer to the Circular, which can be found under the Corporation's profile on SEDAR at www.sedar.com.

About LAURION

The Corporation is a junior mineral exploration and development company listed on the TSXV under the symbol LME and on the OTC/PINK under the symbol LMEFF. LAURION now has 228,052,731 outstanding shares of which approximately 79% are owned and controlled by Insiders who are eligible investors under the “Friends and Family” categories.

LAURION's emphasis is on the development of its flagship project, the 100% owned mid-stage 47 km² Ishkoday Project, and its gold-silver and gold-rich polymetallic mineralization with a significant upside potential. The mineralization on Ishkoday is open

at depth beyond the current core-drilling limit of -200 m from surface, based on the historical mining to a -685 m depth, in the past producing Sturgeon River Mine. The recently acquired Brenbar Property, which is contiguous with the Ishkoday Property, hosts the historic Brenbar Mine and LAURION believes the mineralization to be a direct extension of mineralization from the Ishkoday Property.

FOR FURTHER INFORMATION, CONTACT:

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Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events, including with respect to LAURION's business, operations and condition, and management's objectives, strategies, beliefs and intentions. The forward-looking statements involve risks and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the interpretation and actual results of current exploration activities, changes in project parameters as plans continue to be refined, future prices of gold and/or other metals, possible variations in grade or recovery rates, failure of equipment or processes to operate as anticipated, the failure of contracted parties to perform, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements.

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